



## COMMUNIQUÉ

### **FX Global Code Public Register for Mauritius hosted by MBA goes live**

*Monday 19 July 2021:* On Thursday 15 July 2021, the **FX Global Code** Participating Public Register for Mauritius, which is hosted by the Mauritius Bankers Association Limited (MBA), was admitted to the **Global Index** of Public Registers. Established by the Global Foreign Exchange Committee (GFXC), the **Global Index** is the official list of banks worldwide which adhere to the **FX Global Code**. Mauritius is only the 17<sup>th</sup> country to be admitted to the Global Index repository so far.

([https://www.globalfxc.org/participating\\_public\\_registers.htm?m=66%7C400](https://www.globalfxc.org/participating_public_registers.htm?m=66%7C400))

The **FX Global Code** is a set of principles, devised through a partnership of central banks and private sector market participants under the auspices of the Bank of International Settlements (BIS) Markets Committee, supported by 16 Central Banks from leading economies. It was released in 2017 and is the main international standard for the foreign exchange market, explains Mr. Ashwin Jankee, Research Analyst, MBA. *“Mauritius was an early adopter. Under the Guidance of the Bank of Mauritius, Mauritian banks have been discussing this since 2018, and implemented the **FX Global Code** in September 2020. The listing on the **Global Index** will boost the appeal and visibility of Mauritian banks vis-à-vis international counterparties, such as foreign banks and institutional investors,”* he stated.

Mr. Mark Watkinson, Chair of the MBA Capital Markets Committee, said *“I am delighted that the national register for Mauritian banks adhering to the **Global FX Code** is now live on the MBA’s website. The Code promotes global best practice for those transacting on foreign exchange markets and in particular ensures improved transparency around the filling of orders and pricing. This is very good news for Mauritius and its position as a regional hub for business.”*

For more information: <https://mba.mu/fx-global-code/>

---

**About the MBA:**

The Mauritius Bankers Association Limited (MBA) is the industry association for the Banking sector. The Association, which was set up in 1967, aims to nurture an innovative, competitive and trustworthy banking environment. It serves as a voice for the banking industry and represents its members as it works closely with stakeholders towards the development of the banking sector in Mauritius, and for the welfare of society.