



COMMUNIQUÉ

MBA Annual General Meeting: Ms. Bonnie Qiu elected as Chairperson



Mr. Grant Parsons
Deputy Chairperson



Ms. Bonnie Qiu
Chairperson



Mr. Premchand Mungar
Deputy Chairperson

Thursday 1 July 2021: The Mauritius Bankers Association (MBA) held its Annual General Meeting on Wednesday 30 June 2021. Ms. Bonnie Qiu, Chief Executive Officer (CEO) of The HongKong & Shanghai Banking Corporation Limited was elected as Chairperson of the MBA for a one-year mandate. Also elected were the two Deputy Chairpersons, Mr. Premchand Mungar, CEO, MauBank Ltd, and Mr. Grant Parsons, CEO, Investec Bank (Mauritius) Limited.

Ms. Bonnie Qiu is taking over from Mr. Alain Law Min, CEO of The Mauritius Commercial Bank (MCB) Ltd, and Messrs Mungar & Parsons are taking over from Mr. Mark Watkinson, CEO of Bank One Limited, and Ms. Bonnie Qiu respectively.

Ms. Bonnie Qiu, Chairperson of the MBA, stated being delighted to be chairing the Mauritius Bankers Association. *“It is such a privilege to represent the collective banking sector, to build Mauritius into the international financial hub it aspires to be. As the world digitises ever more, transforming the future of banking, Mauritian banks stand ready to support our customers on working their way out of the pandemic, and into a new normal. Bankers also have a responsibility to lead the way on sustainable financing, and contribute to the Mauritius ambition of reaching 60% renewable energy by 2030,”* she said.

Mr. Premchand Mungar, Deputy Chairperson of the MBA, stated being deeply honoured by his election. *“I thank the members of the MBA for the trust placed in me. Together with the Chairperson and the Board of Directors, we will work towards delivering on the mission of the MBA, and building resilience in the banking sector, with a special focus on the unprecedented challenges our industry is facing in the current economic context,”* he said.

Mr. Grant Parsons, Deputy Chairperson of the MBA, stated being very pleased by his election. *“Investec Bank (Mauritius) Limited has been operating in Mauritius for over 20 years, and as a long-standing member of the MBA, we have really benefitted from our involvement in the association. I am looking forward to working with all the directors of the MBA, to help strengthen the banking and finance sector in Mauritius even further,”* he said.

The MBA conveys its sincere appreciation to Messrs Law Min & Watkinson for the work accomplished during their mandates.

About the MBA:

The Mauritius Bankers Association Limited (MBA) is the industry association for the Banking sector. The Association, which was set up in 1967, aims to nurture an innovative, competitive and trustworthy banking environment. It serves as a voice for the banking industry and represents its members as it works closely with stakeholders towards the development of the banking sector in Mauritius, and for the welfare of society.