



PROFESSIONAL BANKER DIPLOMA
(Award Course Approved by the Mauritius Qualifications Authority)

On offer by the Chartered Institute of Bankers of Scotland (CIOBS) through the Mauritius Bankers Association Limited (MBA)

1. Background of the Chartered Institute of Bankers of Scotland (CIOBS)

The Chartered Institute of Bankers of Scotland (CIOBS) was founded in 1875 and is a member-led organisation, representing qualified bankers and those working towards their professional qualifications.

Its stated purpose and main objective, as set out in its Royal Charter, is to encourage the highest standards of professionalism and conduct amongst its members in the public interest. In 2011, it established the Chartered Banker Professional Standards Board in view of raising the importance of professional standards in the banking industry.

CIOBS offers professional banking exams, ranging from the Professional Banker Certificate (PBC), Professional Banker Diploma (PBD), Associate Chartered Banker Diploma, Chartered Banker Diploma, amongst others. It is also in partnership with other reputed universities such as Bangor University in the UK to offer qualifications such as the Chartered Banker MBA.

The Chartered Banker Institute is committed to raising the standards of professionalism at all levels in the banking and financial services sector. As such it offers a flexible development pathway to encourage more individuals to attain Chartered Banker status.

2. Professional Banker Diploma (PBD)

The Professional Banker Diploma (PBD) is the next step for many in developing their banking career. Building on the Professional Banker module from the PBC, this opens up a range of wider banking disciplines for further study. The PBD is ideal for individuals who have some banking experience. It is also the next logical step for anyone who has attained credit through an Institute accredited bank programme. The qualification offers a wide range of subjects which

allow candidates to follow specific interests to match their career aspirations and tailor their knowledge requirements.

2.1 Achieving the PBD

To achieve the Professional Banker Diploma, a candidate must complete the **compulsory module Professional Banker** and two further optional modules from the list below. The enrolment period for each module is 12 months. It is recommended that candidates do not apply for all their modules at once.

2.2 Modules covered

The following modules are covered:

1. Professional Banker (COMPULSORY)
2. Banking Operations
3. Commercial Property
4. Complaint Handling
5. Financial Crime and Money Laundering
6. Introduction to Business Banking
7. Introduction to Credit
8. Introduction to Risk
9. Team Leadership in Financial Services

2.3 Knowledge, Understanding and Skills

Please see attached documents on the different modules.

2.4 Eligibility

Candidates are eligible to register for the PBD if

- They have successfully completed the Professional Banker Certificate and/or
- They already have some banking experience. For example, they may have credit through an Institute accredited bank programme or have studied with another professional body.

2.5 Method of Delivery

- Distance Learning.
- Comprehensive workbook for each PBD module.
- Access to the Institute's website with online support and mock examinations

2.6 Assessment

- Learners need to complete their exams per module within one year following registration with CIOBS.
- Registration per module is valid for 12 months.
- Examination will be organized by the CIOBS through the British Council, Mauritius.
- The examination is in the form of one summative on-line objective (100 multiple-choice) assessment.
- The exam lasts 2 hours.
- Learners must achieve a minimum mark of 60% to pass.
- Results are released immediately after learners have completed their examination.

2.7 Registration by banking sector staff and examination

- The MBA has signed a MoU with CIOBS to make the course more easily accessible to banking sector staff in Mauritius.
- Arrangements have also been made to conduct the online examination at the British Council, Mauritius in Rose-Hill.
- Learners to register for the programme through the MBA.

2.8 Costs

- Each module costs £245 (about Rs 13,000) which includes study texts, membership of the Institute during registration period, as well as a first exam entry fee.
- Learners in Mauritius will have to pay the fee to the MBA, which will in turn pay the necessary fees both to CIOBS and the British Council which will administer the examination in Mauritius.
- Since the Award Course is MQA approved, employers sponsoring their staff will be eligible for a 60% refund from the HRDC.

A breakdown of the costs per module payable per candidate to the MBA is as follows:

	MUR
Course Fees (excluding examination centre fee) per module	13,000
Examination Centre Fee (British Council, Mauritius)	4,000
Other related costs (postage, bank charges, etc)	1,000
Total Costs	18,000

A. Total costs payable by a candidate is thus: Rs 18,000* 3 modules

= Rs 54,000 (Approximately)

B. For those who have already completed the PBC, total cost payable is: Rs 18,000*2

= Rs 36,000 (Approximately)

Payment to be effected by cheques payable to MAURITIUS BANKERS ASSOCIATION LIMITED or by bank transfer as per banking details below and advice to the MBA:

Account Name: Mauritius Bankers Association Limited

Bank: SBM Bank (Mauritius) Ltd – Head Office

Account No.: 61030100054728

2.9 What happens after completing the PBD?

- In addition to being awarded the PBD, the successful candidate will also be invited to become a certificated member of the Institute and to use the designatory letters PB Dip after his/her name.
- The PBD also carries credit into the next level of study namely the Associate Chartered Banker Diploma, and from this progress towards Chartered Banker status.

Mauritius Bankers Association Limited

24 May 2016