

PARTICIPATING BANKS

1. ABC Banking Corporation Ltd
2. AfrAsia Bank Limited
3. Bank of Baroda
4. Bank One Limited
5. Banque des Mascareignes Ltée
6. Barclays Bank Mauritius Limited
7. Century Banking Corporation Ltd
8. Habib Bank Limited
9. MauBank Ltd
10. SBI (Mauritius) Ltd
11. SBM Bank (Mauritius) Ltd
12. The Hongkong and Shanghai Banking Corporation Limited
13. The Mauritius Commercial Bank Limited



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**SME AND MICRO-ENTERPRISES
FINANCING SCHEMES
BANKING FACILITIES AVAILABLE**



MAURITIUS BANKERS
ASSOCIATION LIMITED

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The MBA is pleased to provide the following information on the above-mentioned banking facilities available to SMEs and Micro-Enterprises.

SCHEMES AVAILABLE

- An SME having a registered turnover between Rs 10 million and Rs 50 million during its past financial year.
- A Microenterprise having a registered turnover of less than Rs 10 million during its past financial year.

BANKING FACILITIES COVERED

- Renewals of existing credit facilities, new term loans, working capital excluding restructured facilities, finance lease.
- Working Capital Facilities include overdraft, letters of Credit, import/export loans and/or bills discounting and avalisation.

APPLICABLE INTEREST RATE

- Applicable interest rate: REPO Rate + 2%, presently 5.5% per annum.

COVERAGE

- All sectors concerned except trading, professionals as individuals or grouped in small firms and property development activities.

COLLATERAL

- Floating charge on the assets of the beneficiary.
- For an individual, fixed/floating charge on his/her secondary assets excluding his/her main residential property (matrimonial home) or that of his/her spouse.

ELIGIBILITY CRITERIA

- The SMEs and Microenterprises must have been in operation for at least one year.
- They should satisfy the terms and conditions of the Lender to the effect that banking facilities applied to are related solely to their registered activities as described as per their Business Registration Number (BRN).
- Each bank will continue to apply its own credit assessment criteria before allocation of funds under the Schemes.
- Microenterprises specifically can avail of a maximum overall and cumulative amount of facilities which at any point of time should not exceed Rs 2 million under this Scheme.

