

Head of Practice

Credit Risk Modelling for IFRS

ABOUT YOUR CONSULTANT HEAD OF PRACTICE CREDIT RISK MODELLING FOR IFRS

- Phd (Economics)
- Masters Degree in Commerce (Economics)
- Masters Degree in Business Administration (MBA)
- Honours Degree Bachelor of Commerce - Honours (Economics)
- Bachelors Degree in Commerce (Economics, Marketing & Advertising Management, General Management)
- Mathematical Modelling of Derivatives

The consultant is currently a practicing economist. Prior to that, he headed up the Stress Testing and Capital Management Division at ABSA Head Office, Johannesburg. His main focus there was to derive economic models for assessing the bank's credit exposure and predicting turning points in general economic activity. He has built various credit risk models to determine issues such as risk tendencies, loss given default (LGD) and probability of default (PD). All of these models assist the bank in making strategic decisions regarding credit management. He also forecasts future economic trends based on macroeconomic models.

The consultant completed his PhD (Economics) and also holds a Master of Business Administration (MBA) from the University of Cape Town – Graduate School of Business, a Master of Commerce (Economics) from University of KwaZulu Natal, a Bachelor of Commerce Honours (Economics) from UNISA, and a Bachelor of Commerce from the University of Natal. Apart from these, he also holds numerous other qualifications such as the Mathematical Modeling of Derivatives (UNISA), Analysis and Preparation of Public Sector Budgets (National Treasury), Performance Management and Financial Management (AFREC), and New Economic Reporting and the Standard Charter of Accounts (Ernest & Young). He started his career working as a Marketing Consultant at First National Bank, and then moved on to work as an Economist at KwaZulu Natal Wildlife. Having gained considerable experience, he then moved into the public sector where he worked as the Manager in Provincial Budget Management at the KwaZulu Natal Provincial Treasury. He thereafter was appointed as the Head of Municipal Finance component (KwaZulu Natal Provincial Treasury) where his main function was the overall management of municipalities within the province.

After spending approximately five years in the public sector, he decided to move into the private sector and was then appointed as a Senior Manager (Advisory and Turn-around Strategies) at PWC (Johannesburg) where he further developed his skills and consulted to both private and public sector organisations on a wide array of issues. After a short stint at PWC, he was then invited to head Cell C's market intelligence division, where his main function was to assess market opportunities and to develop the overall strategy for the organisation. He then moved over into banking where he joined ABSA as the Head of Stress Testing and Capital Management. Having reached a key personal milestone in his life, he finally decided to start up his own private consulting practice in mid 2011.

PUBLISHED REPORTS / ARTICLES

- Budget Statement 2003/04 – Province of KwaZulu-Natal, February 2003, Provincial Treasury. (ISBN: 0 – 86967 – 308 – 4).
- Budget Statement 2004/05–Province of KwaZulu-Natal, January 2004, Provincial Treasury.
- Municipal Finance Management Bill Draft Policy for Provincial Treasury, October 2003, Provincial Treasury.
- The Efficiency of Capital Spending in KwaZulu-Natal, December 2003, Provincial Treasury.
- Assessing Health Expenditures within the Province, June 2003, Provincial Treasury
- Infrastructure Plan of the Province, August 2003, Provincial Treasury.
- Community Craft Markets – The need for proper Administration and Regulation, Published in the World Wildlife Funding Supplement, 2002.
- The Efficiency of Capital Spending in KwaZulu-Natal – Awaiting publication in the South African Journal of Economics.
- Interest rate movements in South Africa and the effect in House Prices – (unpublished, presented to UCT's Economics department).
- The Economic benefits of Community Conservation Programmes : a case study of the Thukela Biosphere, (unpublished article)
- An Economic evaluation of Hluhluwe-Umfolozi Park, (unpublished article)

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WORK / PROJECT HISTORY (RECENT FEW)

ABSA HEAD OFFICE, JOHANNESBURG- Head of Stress Testing and Capital Management Division.

- Main focus there was to derive economic models for assessing the bank's credit exposure and predicting turning points in general economic activity.
- Building various credit risk models to determine issues such as risk tendencies, loss given default (LGD) and probability of default (PD). All of these models were used to assist the bank in making strategic decisions regarding credit management, performance assessment and risk appetite.
- Develop the bank's strategy and footprint into Africa.

CELL C, JOHANNESBURG –Head of Intelligence / Economist.

- Lead and direct the actions of the marketing team.
- Develop and implementation of strategies for revenue generation.
- Deepen the understanding of the market through effective market research.
- Development of dashboards for key metrics, for both internal (business intelligence) and external (market intelligence) variables.
- Advise in optimal pricing / costing strategies.
- Overall capital appraisal of potential projects and project management of these projects.

PRICEWATERHOUSECOOPERS – SENIOR MANAGER, TURN AROUND STRATEGIES AND PERFORMANCE IMPROVEMENT

- Assessment of status quo of an organisation
- Preparation of a turn around strategy in all functional areas.
- Establish a core team of resources for project, lead the manage the team and outputs.
- Secondments (occasionally) to be the CEO of the organisation in the interim.

Testimonials:

"He has a very unique technique in delivering complicated information in a very effective and easy way so that average level participant could understand more specific courses in areas such forecasting excell modelling and others are important"

"Excellent presentation and approach to the subject, link content to business within company level. Great knowledge about different business sectors it was a very good experience to look on economical side of all activities in an organization."

"Very good practical background about current economic information and very helpful during course related conversation with participants"

"He has very good practical experience and very good presentation that engage the student to be involved in course"

"The training was quite good, the affiliate trainer is full of substance and has imported substantial knowledge within a very short time"

"Material deliver is very good, material is very rich"

"Very interesting approach of training, makes difficult stuff seem easy and it was easy to understand and fun"

List of clients include:

- Saudi Steel Pipe
- Wataniya Industries
- FBC Zimbabwe
- Swaziland Electricity Company
- The Tanzania Institute of Bankers
- Al Majdouie Group
- DFCC Bank Srilanka
- Nedbank Malawi
- Portland Holdings
- Swissport Tanzania
- Diamond Trust Bank
- National Bank of Malawi
- Asian Institute of Chartered Bankers
- Kenya Institute of Bankers
- Tanzania Institute of Bankers
- Chartered Institute of Bankers Nigeria